

International News

[Trump trade: Japanese automakers may import some of their own US-built cars](#)

Japanese automakers are considering importing some of their U.S.-built cars to Japan - a costly and impractical move that comes as Tokyo tries to placate President Donald Trump over its vast trade surplus with the United States. Uneven trade with Japan has long been a sore point for Trump, and new Prime Minister Sanae Takaichi's government has been hashing out plans to buy some Ford (F.N), opens new tab F-150s - oversized pickups so impractical for narrow Japanese roads that they may end up just being used as snowplows, Reuters has reported. Now, top executives from Toyota and Nissan have said this week they are considering "reverse imports" of U.S.-built cars despite higher labour costs and the impact of a weak yen, which drives up the price of goods from overseas. Toyota, the world's largest automaker, is "studying the possibility" of reverse imports, CEO Koji Sato told reporters at the Japan Mobility Show this week in Tokyo.

[Trump shaves China tariffs in deal with Xi on fentanyl, rare earths](#)

U.S. President Donald Trump said on Thursday he had agreed with President Xi Jinping to trim tariffs on China in exchange for Beijing cracking down on the illicit fentanyl trade, resuming U.S. soybean purchases and keeping rare earths exports flowing. Trump's face-to-face talks with Xi in the South Korean city of Busan, their first since 2019, marked the finale of a whirlwind Asia trip on which he also touted trade breakthroughs with South Korea, Japan and Southeast Asian nations. The deal, according to Beijing, also included a U.S. pledge to delay for a year a new measure -- strongly opposed by China -- to bar thousands of Chinese firms from receiving U.S. technology if they are part-owned by a sanctioned company. "It was an amazing meeting," Trump told reporters aboard Air Force One shortly after he left South Korea, ranking the talks a "12 out of 10".

[Meta to raise \\$30 billion in its biggest bond sale as AI expansion costs rack up](#)

Social media giant Meta Platforms (META.O), opens new tab will raise up to \$30 billion in its biggest bond offering ever, it said in a filing on Thursday, as Big Tech rushes to fund the costly expansion of artificial intelligence infrastructure. Meta, navigating a period of intense investments in AI that is creating significant cost pressures, has flagged that its capital expenditure next year would be "notably larger" than in 2025. The company's shares closed down more than 11% on Thursday, as investors mulled a 32% increase in costs outpacing a 26% revenue jump. It is raising funds through a six-part bond sale with maturities ranging from five to 40 years. Meta last tapped the bond market in 2022 with a \$10 billion sale. The principal amounts for the bonds range from \$4 billion to \$6.5 billion and co-managers for the sale include Morgan Stanley, Allen & Company and Blaylock Van, among others.

Indices	Prv cls	1D(%)	1M(%)	3M(%)	1Y(%)
Sensex	84404	-0.7	5.2	4.0	6.3
Nifty	25878	-0.7	5.1	4.5	6.9
Dow Jones	47522	-0.2	2.4	6.9	12.8
S&P 500 Index	6822	-1.0	2.0	7.2	17.3
NASDAQ	23581	-1.6	4.1	11.6	26.7
FTSE	9760	0.0	4.4	6.8	19.6
Nikkei	51326	0.0	14.2	25.0	31.3
Hang Seng	26283	-0.2	-2.1	4.4	29.0
Shanghai Composite	3987	-0.7	2.7	10.3	22.1
Brazil	148780	0.1	1.7	11.0	13.9

Sectoral (BSE)	Prv cls	1D(%)	1M(%)	3M(%)	1Y(%)
Mid-cap	47306	0.0	5.3	3.3	2.9
Small-Cap	54092	-0.1	3.6	1.2	-1.6
Auto	59921	-0.4	1.1	13.3	11.9
health	44868	-0.4	4.2	-1.1	2.2
FMCG	20710	-0.5	3.0	0.7	-4.4
IT	35169	-0.5	6.0	1.0	-13.0
PSU	20526	-0.2	3.9	7.7	3.2
Bankex	65298	-0.7	6.2	5.2	11.3
Oil & Gas	28572	0.2	6.2	6.6	4.1
Metal	35537	-0.5	6.9	15.1	13.6
Capital Goods	70120	0.1	2.7	2.8	1.5
Reality	7387	0.0	9.6	4.3	-5.4

Commodity Prices	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
Gold (₹/10gm)	121508	0.7	4.9	23.9	52.4
Silver (₹/Kg)	148840	1.9	4.7	31.9	52.3
Copper (\$/MT)	11184	1.3	7.4	14.1	17.3
Alum (\$/MT)	2887	-0.1	7.8	10.8	8.6
Zinc (\$/MT)	3083	0.8	4.8	9.9	-1.3
Nickel (\$/MT)	15366	0.5	0.3	0.3	-3.2
Lead (\$/MT)	2027	0.0	1.6	0.5	1.1
Tin (\$/MT)	36184	-0.5	2.0	7.4	16.4
LS Crude(\$/Bbl)	60.3	-0.5	-2.8	-9.5	-9.7
N.Gas (\$/mmbtu)	4.073	3.0	5.0	-2.4	6.1

Rs/ US \$	30-Oct	1D(%)	1MFwd	3MFwd	1YFwd
Spot	88.70	-0.6	0.16%	0.51%	2.23%

Currencies	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
EUR-USD	1.16	0.0	-1.4	1.3	6.3
USD-JPY	154.13	0.0	-4.0	-2.2	-1.4
GBP-USD	1.32	0.0	-2.2	-0.4	2.0
USD- AUD	0.66	0.0	-0.9	2.0	-0.4
USD-CAD	1.40	0.0	-0.5	-0.9	-0.4
USD-INR	88.70	-0.6	0.1	-1.4	-5.2

ADR/GDR	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
Cogni	72.2	0.7	7.6	-1.8	-2.9
Infy	16.6	-1.4	2.3	-1.8	-21.2
Wit	2.7	0.0	1.5	-2.9	-20.1
ICICIBK	30.7	-0.9	1.7	-7.7	-1.8
HDFCBK	36.9	-0.3	8.0	-3.3	15.2
DRRDY	13.5	0.3	-3.8	-4.6	-9.3
TATST	20.3	-3.3	6.6	5.7	15.7
AXIS	69.9	-0.7	9.2	15.2	0.7
SBI	105.8	-0.6	7.6	15.8	8.6
RIGD	67.0	-1.0	9.8	5.8	6.9

Crypto	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
Bitcoin	107609.5	0.1	-6.1	-7.6	53.9
Ether	3770.4	0.4	-10.1	1.0	49.8

Rs Cr	Buy	Sell	Net
DII Prov (30-Oct)	14,826.52	12,357.18	2,469.34
FII Prov (30-Oct)	9,350.07	12,427.66	-3,077.59



Others	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
US10yr	4.1	0.5	-1.3	-6.2	-4.7
GIND10YR	6.6	0.6	-0.1	3.2	-3.7
\$ Index	99.5	0.3	1.8	-0.3	-4.3
US Vix	16.9	-0.1	3.9	9.2	-16.9
India Vix	12.1	0.8	9.1	7.7	-22.2
Baltic Dry	1961.0	0.6	-8.1	-1.7	40.6
Nymex (USD/barrel)	60.3	-0.5	-3.4	-13.0	-13.0
Brent (USD/barrel)	65.0	0.1	-3.0	-11.3	-10.4

F&O Statistics	30-Oct	29-Oct
Open Interest Index (Cr.)	57953	55614
Open Interest Stock (Cr.)	500356	500254
Nifty Implied Volatility	12%	10%
Nifty Put Call Ratio (OI)	0.76	1.13
Resistance (Nifty Fut.)	26050	26300
Support (Nifty Fut.)	25600	25900
Resistance (Sensex)	84900	85800
Support (Sensex)	83500	84500

Turnover Data, ₹Cr.	30-Oct	29-Oct
BSE Cash	8338	8521
NSE Cash	102486	112298
Index Futures (NSE)	22964	25080
Index Options (NSE)	35763	40038
Stock Futures (NSE)	82614	95684
Stock Options (NSE)	6919	8489
Total F&O (NSE)	148260	169291

NSE Category-wise turnover for the 28 Oct 2025

Client Categories	Buy	Sell	Net
DII	15140	15158	-19
RETAIL	40166	39050	1116
OTHERS	60848	61945	-1097
Total	116153	116153	0

Margin Trading Disclosure 28-10-2025

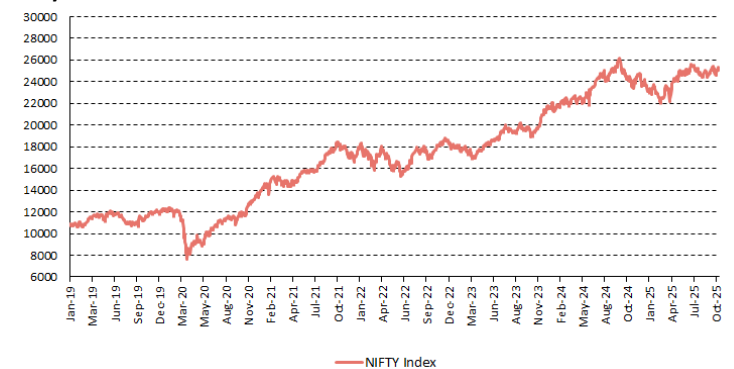
	₹ In Lakhs
Scripwise Total Outstanding on the BOD	10825232
Fresh Exposure taken during the day	451206
Exposure liquidated during the day	368155
Net scripwise outstanding at the EOD	10908282

Valuation Snapshot

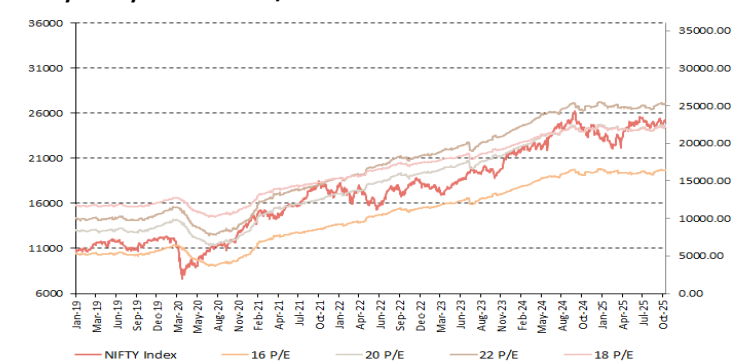
Indices	FY26E	FY27E	FY26E	FY27E	ROE
NIFTY	23.4	20.3	3.3	2.9	14.3
SENSEX	23.7	20.4	3.4	3.2	14.4
CNX 500	25.7	21.9	3.6	3.2	13.9
CNX MIDCAP	34.5	27.6	4.5	3.8	12.2
NSE SMALL-CAP	31.0	24.8	3.8	3.4	12.4
BSE 200	24.7	21.3	3.6	3.1	14.1
BANK NIFTY	19.1	15.5	2.2	2.0	11.3
CNX IT	24.9	22.6	6.5	6.0	26.1
CNX PHARMA	32.8	27.5	4.5	4.0	14.1
CNX INFRA.	24.9	21.6	3.2	2.8	12.9
CNX FMCG	36.9	36.0	9.0	8.4	24.3

Source: Bloomberg

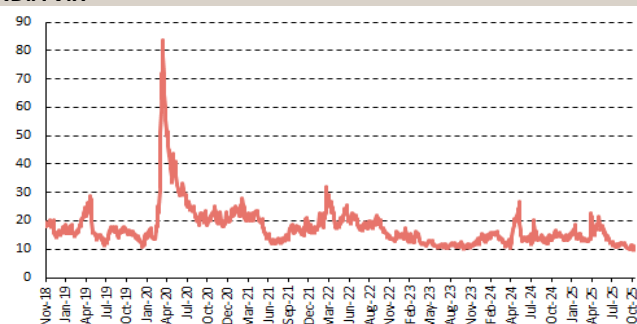
Nifty



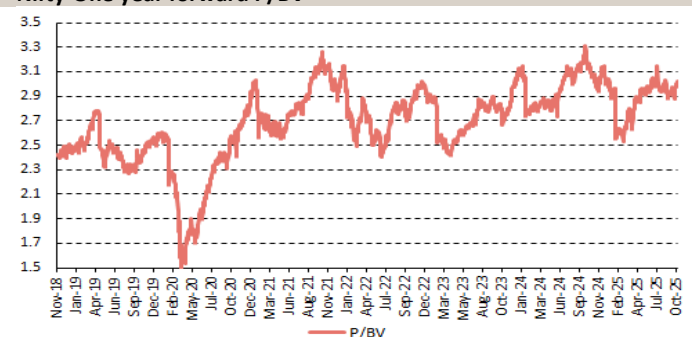
Nifty-One year forward P/E



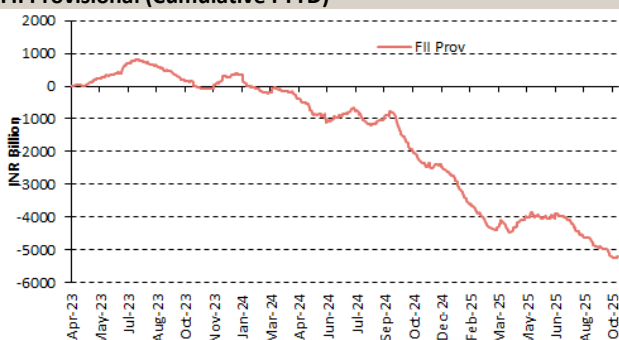
INDIA VIX



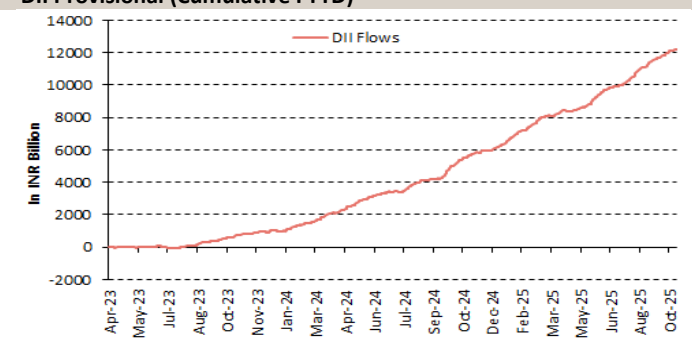
Nifty-One year forward P/BV



FII Provisional (Cumulative FYTD)



DII Provisional (Cumulative FYTD)





[Stocks close lower, with Nasdaq down 1.6% as Big Tech leaders Meta and Microsoft decline after earnings](#)

U.S. stocks fell on Thursday as investors digested a batch of Big Tech earnings, while a meeting between President Donald Trump and Chinese President Xi Jinping concluded. The S&P 500 dipped 0.99% to finish the day at 6,822.34, while the Nasdaq Composite dropped 1.57% to close at 23,581.14. The Dow Jones Industrial Average traded down 109.88 points, or 0.23%, to 47,522.12. "It's a value day," Jed Ellerbroek, portfolio manager at Argent Capital Management, said in an interview with CNBC. Because tech has been leading the market recently, the move from investors is "probably a natural, healthy thing," though "all signs remain that AI infrastructure spending is extremely strong," he noted.

[Russia on guard after Trump's call to resume nuclear weapons testing](#)

President Donald Trump's call for the U.S. to resume nuclear testing after a more than 30-year pause has caught Russia's attention, with the Kremlin warning on Thursday that it would "act accordingly" if a Cold War-era moratorium on nuclear weapons' testing was broken. Ahead of his high-profile talks with China's President Xi Jinping in Asia on Thursday, Trump said he had instructed the Pentagon — rebranded as the "Department of War" — to resume nuclear testing. "The United States has more Nuclear Weapons than any other country ... Russia is second, and China is a distant third, but will be even within 5 years. Because of other countries testing programs, I have instructed the Department of War to start testing our Nuclear Weapons on an equal basis. That process will begin immediately," Trump said in a post on his Truth Social platform.

[European Central Bank holds rates steady as economy shows resilience](#)

The European Central Bank has kept interest rates on hold, as expected, at its latest meeting on Thursday. The central bank held its key deposit facility rate at 2% for the third consecutive time, having last cut rates in June. The trim, which coincided with euro zone inflation hitting the ECB's target rate of 2%, was part of a rate-cutting cycle that has brought rates down from last year's record high of 4%. The ECB said in a statement Thursday that "inflation remains close to the 2% medium-term target and the Governing Council's assessment of the inflation outlook is broadly unchanged." "The economy has continued to grow despite the challenging global environment. The robust labour market, solid private sector balance sheets and the Governing Council's past interest rate cuts remain important sources of resilience," it said.

[China says it will work with US to resolve issues related to TikTok](#)

President Donald Trump's meeting on Thursday with China's top leader, Xi Jinping, produced a raft of decisions to help dial back trade tensions, but no agreement on TikTok's ownership. "China will work with the US to properly resolve issues related to TikTok," China's Commerce Ministry said after the meeting. It gave no details on any progress toward ending uncertainty about the fate of the popular video-sharing platform in the US. The Trump administration had been signalling that it may have finally reached a deal with Beijing to keep TikTok running in the US. Treasury Secretary Scott Bessent had said on CBS's "Face the Nation" on Sunday that the two leaders will "consummate that transaction on Thursday in Korea."

[Amazon shares soar as cloud growth beats expectations](#)

Amazon's (AMZN.O), opens new tab cloud revenue rose at the fastest clip in nearly three years, helping the company forecast quarterly sales above estimates and driving its shares up 14% in after-market trading. The company projected increased capital spending next year. The online retailer benefited as businesses continue to spend relentlessly on artificial intelligence software development. Massive cloud demand is helping the tech company ease the pressure from softer growth at its e-commerce business, which is gearing up for the critical holiday season amid weakness in consumer confidence stemming from global trade uncertainty. "AWS is growing at a pace we haven't seen since 2022," CEO Andy Jassy said in a statement. "We continue to see strong demand in AI and core infrastructure, and we've been focused on accelerating capacity."

[Euro zone growth beats forecasts as France outperforms](#)

The euro zone economy grew a touch more quickly than expected in the third quarter, lifted by buoyant growth in France and Spain that more than offset faltering exports and persistent struggles in Germany's oversized industrial sector. The economy of the 20 nations sharing the euro expanded by 0.2% in July to September, Eurostat data showed, beating expectations for 0.1% increase in a Reuters poll and confirming the bloc's resilience despite stagnation in Germany and Italy. On an annualised basis, the economy grew by 1.3%, Thursday's data showed - ahead of expectations for 1.2% and a level economists consider to be around its natural rate of growth without stimulus. Backing the resilience narrative, unemployment held at a near-record low 6.3% in September, separate Eurostat data showed.

[Apple CEO forecasts holiday quarter iPhone sales that top Wall Street estimates](#)

Apple (AAPL.O), opens new tab Chief Executive Tim Cook on Thursday gave forecasts for holiday quarter iPhone sales and overall revenue that surpass Wall Street expectations, powered by orders for iPhone 17 models that the company is racing to fulfill amid continuing supply constraints. The constraints, as well as delays in shipping new phones to China, led Apple to miss iPhone sales forecasts in the fiscal fourth quarter, although the shortfall was made up for by strength in other areas such as new AirPods that use AI to translate languages, and profit topped Wall Street targets. Cook told Reuters that the China delay was the "primary reason" that sales contracted there during the fiscal fourth quarter.



[Crypto exchange Coinbase beats Street estimates as trading volumes surge](#)

Coinbase Global (COIN.O), opens new tab beat analysts' estimates for third-quarter profit on Thursday, as heightened volatility in digital assets boosted trading volumes at the cryptocurrency exchange, sending its shares up more than 3% after the bell. Digital assets rallied in July as crypto-friendly policies by U.S. President Donald Trump attracted institutional investor interest, catapulting bitcoin, the world's largest cryptocurrency, to new peaks. However, weak economic data in the following month sparked recession fears, triggering a sector-wide selloff as investors moved to liquidate riskier assets. Cryptocurrency exchanges often benefit from volatility in the sector as they earn more through transactions with investors seeking to hedge their portfolios.

Corporate News

[HDFC Bank reappoints Kaizad Bharucha as DMD for 3 yrs](#)

HDFC Bank on Thursday announced that its board of directors has approved the reappointment of Kaizad Bharucha as deputy managing director for a period of three years, subject to the approval of the Reserve Bank of India. Bharucha, who was appointed as deputy managing director in April 2023, has been associated with the private sector lender since October 1995. He joined the board of directors in 2014 as an executive director and is currently the longest-serving executive board member. In his role as deputy managing director, Bharucha is responsible for providing strategic direction to the bank's assets franchise, which spans retail asset products such as home loans, auto loans, two-wheeler loans, personal and business loans, as well as rural banking, sustainable livelihoods, micro, small and medium enterprises, and the transportation group.

[Dabur Q2 profit up 6.5% to Rs 453 crore, launches Rs 500-crore venture platform](#)

Consumer goods major Dabur saw September quarter (Q2FY26) profit narrowly miss street estimates amid GST trade disruptions during the quarter. The company posted a consolidated net profit of Rs 453 crore during the quarter under review on Thursday, up 6.5% year-on-year, but marginally below Bloomberg consensus estimates of Rs 457 crore for the period. Consolidated revenue was up 5.4% y-o-y to Rs 3,191 crore, below street estimates of Rs 3,217 crore for the period. The board approved the launch of Dabur Ventures, an investment platform with capital allocation of up to Rs 500 crore, which will be invested in acquiring stakes in high-potential, new-age digital-first businesses, the company said. "Continuing with our pay-out policy, the board has declared an interim dividend of Rs 2.75 per share, aggregating to a total payout of Rs 487.76 crore," Dabur India Chairman Mohit Burman said.

[Happiest Minds targets \\$50 mn Gen AI revenue over next three years](#)

Mid-tier IT services company Happiest Minds Technologies sees a revenue potential of about \$50 million from generative AI (Gen AI) businesses over the next three years. With this, the firm has become part of a small cohort that is calling out order book and volume growth from the newest technology that is expected to vastly improve productivity and efficiency. The company announced the setting up of a Gen AI business unit in January across its six industry verticals to integrate newer features into its client's products and services. It started with 15 projects in the proof of concept (PoC) stage. Its revenue from Gen AI was about \$8 million at the end of September.

[Cipla's global CEO Umang Vohra to step down, COO Achin Gupta to take over](#)

Pharma major Cipla Ltd on Thursday announced the appointment of Global Chief Operating Officer (GCOO) Achin Gupta as its next managing director and global chief executive officer, effective April 1, 2026, for a term of five years. Gupta is set to succeed Umang Vohra, who has led Cipla since 2016. In a regulatory filing, the company said the planned transition reflects a well-structured succession process aimed at ensuring continuity, stability, and a clear strategic vision for the future. Commenting on his appointment, Gupta said, "The company's legacy of purpose-driven innovation and patient-centric care is deeply inspiring. My focus will be on driving sustainable growth, deepening our impact across markets, and continuing to innovate with purpose."

[Reliance enters free AI race with Google; Jio users to get ₹35,100 AI Pro access](#)

Reliance Industries and Google on Thursday announced that the two companies have joined hands to offer free access to premium AI tools for millions of Jio users, marking one of the largest consumer-focused AI rollouts in the country. The move comes months after Airtel offered Perplexity Pro for free to its customers for one year, and OpenAI is set to begin rolling out complimentary access to its ChatGPT Go Pro plan in India. Starting soon, eligible Jio users can activate an 18-month Google AI Pro subscription, valued at ₹35,100 per user, directly through the MyJio app. The plan includes Google's Gemini 2.5 Pro model, image and video generators Nano Banana and Veo 3.1, access to Notebook LM, and 2 TB of cloud storage.

[Swiggy's board to discuss ₹10,000 crore fundraise plan to fuel growth](#)

Food delivery and quick commerce firm Swiggy, which owns Instamart, on Thursday said its Board will meet on November 7 to consider and approve a proposal to raise Rs 10,000 crore through a qualified institutional placement. Swiggy said the external environment is competitive and dynamic, and hence the company's board will consider raising additional funds. "With the current cash balance to be further bolstered by the Rs 2,400 crore Rapido divestment, we feel comfortable about our overall



balance sheet strength, and are well-funded for our growth ambitions," Swiggy said in a letter to shareholders. On Thursday, Swiggy reported a widening of consolidated net loss to Rs 1,092 crore for the second quarter ended September 2025.

[IOC seeks bids for 24 million barrels of oil from Americas for March quarter, document shows](#)

State-run refiner Indian Oil has invited initial bids for 24 million barrels of oil from the Americas for the January-March quarter in 2026, according to a document seen by Reuters on Thursday. Many Indian refiners paused new orders for Russian oil after the US imposed sanctions last week on Moscow's top two producers, with some turning to the spot market for alternatives, industry sources have said. Indian Oil, the country's biggest refiner, is looking to gauge market interest in the event that it needs to buy oil from the Americas, a source aware of the tender told Reuters. India became the biggest importer of seaborne Russian crude in the aftermath of Moscow's 2022 Ukraine invasion.

[Adani Airports signs deal with AIONOS for personalized passenger experiences](#)

Adani Airport Holdings Limited (AAHL), a subsidiary of Adani Enterprises Limited on Thursday announced a strategic deal with AIONOS to implement an AI solution to enhance passenger help desk experience across airports. AIONOS, an InterGlobe Enterprises company, will establish a multi-lingual omni-channel agentic AI solution that would enhance the conventional help desk experience for passengers. "The new solution would not just provide consistent engagement experience across all channels across all Adani Airports, but connect with passengers to offer personalised, multilingual support like never before," the company said in a release.

Industry & Economics News

[Indian Ayurveda economy valued at \\$43 billion: Ayush Secretary Kotecha](#)

The Indian Ayurveda economy is currently valued at USD 43 billion, Ayush Ministry Secretary Vaidya Rajesh Kotecha said here on Thursday. He was speaking at the Kerala Health Tourism and Global Ayurveda Summit and Expo 2025, organised by the Confederation of Indian Industry (CII). Kotecha said Ayurveda and traditional healthcare systems are on the cusp of a major transformation and are projected to contribute five per cent to India's GDP by 2047, up from the current 1.1 per cent. Union Minister of State for Ayush, Prataprao Jadhav, addressing the event online, lauded Kerala for its excellence in Ayurveda care and treatment infrastructure, the release said.

[India markets regulator allows Nifty Bank to be restructured by March 2026](#)

India markets regulator said on Thursday indexes of banking stocks linked to derivatives contracts - NSE's Nifty Bank (.NSEBANK), opens new tab, BSE's Bankex (.BSEBANK), opens new tab and NSE's Nifty Financial Services (.NIFTYFIN), opens new tab - will be restructured in a phased manner. The SEBI circular noted the Bankex and Nifty Financial Services indexes will become more broadbased by December, and Nifty Bank by March 2026. The Bankex and Nifty Financial Services indexes will broad base and adjust weightage of their individual constituents stocks in one tranche, according to the SEBI circular. The Nifty Bank index will adjust the weightage of individual stocks over four monthly tranches.

[India receives exemption from US sanctions on Iran's Chabahar Port for next six months](#)

US sanctions on Iran, particularly targeting its financial and energy sectors, have long created challenged for foreign investors. The renewal of the waiver comes as a major relief for New Delhi, ensuring the continuity of one of its most vital regional connectivity projects. India has obtained an exemption from the United States' sanctions for its operations at Iran's strategic Chabahar Port for next six months, Ministry of External Affairs said on Thursday, October 30. "We have been granted exemption for a six-month period on the American sanctions that were applicable on Chabahar," MEA spokesperson Randhir Jaiswal told reporters at a press briefing in New Delhi.

[India urges wind energy industry to increase local content to 85%](#)

Minister Pralhad Joshi said increasing domestic value addition is essential to strengthen India's clean energy supply chain amidst evolving global dynamics and rising geopolitical challenges. India's Minister for New and Renewable Energy Pralhad Joshi has urged the wind energy industry, including OEMs and component manufacturers, to enhance local content in wind projects to 85% from the current level of 64% to increase self-reliance in the sector. Addressing the 7th edition of Windergy India 2025 in Chennai, he emphasized that increasing domestic value addition is essential to strengthen India's clean energy supply chain amidst evolving global dynamics and rising geopolitical challenges.

[Stablecoins risk for policy sovereignty, best avoided: RBI DG](#)

Reserve Bank Deputy Governor T Rabi Sankar on Thursday said the stablecoins carry huge risks for "policy sovereignty", and hinted that India will avoid the introduction of the instrument even though it is assetbacked. With domestic liquidity conditions showing some signs of challenges, Sankar said the RBI will ensure that there is no scarcity of money for productive purposes. "Economic activity will not suffer because of liquidity reasons," he assured. "We are very clear in our mind that stablecoins do not serve a purpose that cannot be done better with CBDC (central bank digital currency), and introducing stablecoins would create a lot of policy concerns and issues that are best avoided," Sankar said during an event hosted by Business Standard here.



[Global CEOs have committed massive maritime investments to PM: Govt](#)

Global shipping and shipbuilding giants have committed massive investments in India to Prime Minister Narendra Modi during their meeting on Wednesday, Sarbananda Sonowal, minister of ports, shipping and waterways, said on Thursday. "The event, which was held yesterday with 11 global chief executive officers — the leaders represented port modernisation players, operators, dredging operators, ship management services, shipbuilding and maritime services, and construction of components. These leaders promised and committed in all these areas," shipping secretary Vijay Kumar said at a press conference at the India Maritime Week. Sonowal added that the India Maritime Week witnessed investment commitments worth Rs 12 trillion across ports, shipping, and shipbuilding.

[India says companies have licences to import rare earth magnets from China](#)

Indian companies have received licences for importing rare earth magnets from China, India's foreign ministry said on Thursday, signalling some easing in Beijing's export control. Rare earths, a group of 17 elements that play a crucial role in cars, planes and weapons, have become one of China's most powerful tools of leverage amid its trade tensions with the U.S. India's foreign ministry spokesperson Randhir Jaiswal announced the licencing decision at a media briefing but did not provide details on the companies that got approval, the number of licences issued or the conditions attached. While rare earth elements are not scarce, China maintains a near-absolute dominance over the technology that processes the minerals into magnets.

Listing Updates

Listing of New Securities of RRP DEFENSE LIMITED.

1,21,50,000 equity shares of Rs. 10/- each issued at a par to Non-Promoters on a preferential basis.

Listing of New Securities of PANABYTE TECHNOLOGIES LIMITED.

3,65,000 equity shares of Rs. 10/- each issued at a premium of Rs. 9.75/- to Non Promoter on a preferential basis pursuant to conversion of warrants.

Listing of new Securities of Pondy Oxides & Chemicals Limited.

4,24,262 equity shares of Rs. 5/- each issued at a premium of Rs.248.50/- to Non-Promoters on a preferential basis pursuant to conversion of warrants.

Listing of new securities of UGRO CAPITAL LIMITED.

56,818 equity shares of Rs. 10/- each issued at a premium of Rs.254/- to Non Promoters on a preferential basis pursuant to conversion of Compulsory Convertible Debenture (CCDs).

Listing of new Securities of Sobha Ltd.

7320 Equity shares pursuant to conversion of partly paid shares to fully paid up of Rs. 10/- each issued on rights basis.



Technical :

NIFTY - 25984.40,26032.05,25845.25,25887.10, 5923726336, -0.64%
Price



- Nifty index witnessed a correction in yesterday's session.
- A rising parallel channel is drawn on the index.
- The upper parallel trendline is present at around 26100.
- The index needs to move above the 26100 level.
- Going ahead, the index has resistance at 26050 while the support lies at 25600.
- Sensex: Resistance : 84900, Support: 83500
- Nifty: Resistance : 26050, Support: 25600



World Indices

Country Index	52 Week Data			2025 Low	% Change from 2025 Low	Previous Closing Value 30 Oct 2025	1 Month Change		3 Month Change		1 Year Change		Indices Price Earning
	High	Low	% Change from 52 Week High				Points	%	Points	%	Points	%	
US													
DJIA	48041	36612	-1	36612	30%	47632	1124	2	3061	7	5381	13	22.63
NASDAQ COMP	24020	14784	-2	14784	62%	23958	921	4	2451	12	4973	27	36.69
S&P 500	6920	4835	-1	4835	43%	6891	134	2	459	7	1009	17	25.36
Latin America													
BOVESPA	149067	118223	0	118223	26%	148633	2543	2	14790	11	18141	14	9.28
BOLSA	63540	48770	-1	48770	30%	63353	-26	0	5494	10	12013	24	13.61
Europe													
FTSE	9788	7545	0	7545	29%	9756	410	4	623	7	1600	20	14.43
CAC	8271	6764	-1	6764	21%	8201	261	3	295	4	729	10	17.67
DAX	24771	18490	-3	18490	30%	24124	238	1	-143	-1	4862	25	17.59
Asia Pacific													
AUSTRALIA	9115	7169	-3	7169	25%	8926	37	0	143	2	725	9	20.55
HANGSENG	27382	18671	-4	18671	41%	26346	-573	-2	1106	4	5902	29	12.70
JAKARTA	8355	5883	-2	5883	39%	8166	123	2	700	9	610	8	14.96
MALAYSIA/ KLSE	1659	1387	-3	1387	16%	1612	2	0	101	7	12	1	14.96
NIKKEI	51657	30793	-1	30793	67%	51308	6393	14	10256	25	12244	31	25.19
SEOUL	4147	2285	-1	2285	79%	4081	662	19	841	26	1531	60	14.68
SHANGHAI	4016	3041	-1	3041	32%	4016	104	3	371	10	721	22	15.65
STRAITS	4478	3372	-1	3372	32%	4440	137	3	264	6	879	25	14.45
TAIWAN	28528	17307	-1	17307	63%	28295	2467	10	4745	20	5467	24	21.10
THAILAND	1488	1054	-12	1054	25%	1316	40	3	72	6	-151	-10	12.31
NIFTY	26104	21744	-1	21744	20%	26054	1267	5	1110	4	1673	7	23.43
SENSEX	85290	71425	-1	71425	19%	84997	4137	5	3219	4	5015	6	23.72



Disclosures and Disclaimer for Research Report

Disclosures and Disclaimers: This Report is published by Sunidhi Securities & Finance Limited (hereinafter referred to as "Sunidhi") SEBI Research Analyst Registration Number: INH000001329 for private circulation. Sunidhi is a registered Stockbroker with National Stock Exchange of India Limited, BSE Limited and Metropolitan Stock Exchange of India Limited in cash, derivatives and currency derivatives segments. It is also having registration as a Depository Participant with CDSL.

Sunidhi has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

Sunidhi or its associates has not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. Sunidhi or analyst or his relatives do not hold any financial interest in the subject company. Associates may have such interest in its ordinary course of business as a distinct and independent body. Sunidhi or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the company covered by Analyst.

Sunidhi or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. Sunidhi or its associates has not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company and Sunidhi / analyst has not been engaged in market making activity of the subject company.

Analyst or his relatives do not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report. Sunidhi or its associates may have investment positions in the stocks recommended in this report, which may have beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report. However, Sunidhi is maintaining Chinese wall between other business divisions or activities. Analyst has exercised due diligence in checking correctness of details and opinion expressed herein is unbiased.

This report is meant for personal informational purposes and is not to be construed as a solicitation or financial advice or an offer to buy or sell any securities or related financial instruments. While utmost care has been taken in preparing this report, we claim no responsibility for its accuracy. Recipients should not regard the report as a substitute for the exercise of their own judgment. Any opinions expressed in this report are subject to change without any notice and this report is not under any obligation to update or keep current the information contained herein. Past performance is not necessarily indicative of future results. This report accepts no liability whatsoever for any loss or damage of any kind arising out of the use of all or any part of this report.

Each recipient of this document should make such investigations as they deem necessary to arrive at an independent evaluation of an investment in the securities of the companies referred to in this document (including the merits and risks involved), and should consult their own advisors to determine the merits and risks of such an investment.

The information in this document has been printed on the basis of publicly available information, internal data and other reliable sources believed to be true, but we do not represent that it is accurate or complete and it should not be relied on as such, as this document is for general guidance only. Sunidhi or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Sunidhi has not independently verified all the information contained within this document. Accordingly, we cannot testify, nor make any representation or warranty, express or implied, to the accuracy, contents or data contained within this document. While Sunidhi endeavours to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so. Neither Sunidhi nor its directors, employees or affiliates shall be liable for any loss or damage that may arise from or in connection with the use of this information.

Sunidhi's Rating Rationale

The price target for a **large capstock** represents the value the analyst expects the stock to reach over next 12 months. For a stock to be classified as **Outperform**, the expected return must exceed the local risk free return by at least 5% over the next 12 months. For a stock to be classified as **Underperform**, the stock return must be below the local risk free return by at least 5% over the next 12 months. Stocks between these bands are classified as **Neutral**.

(For Mid & Small cap stocks from 12 months perspective)

BUY Absolute Return >20%

HOLD Absolute Return Between 0-20%

SELL Absolute Return Negative

Apart from Absolute returns our rating for a stock would also include subjective factors like macro environment, outlook of the industry in which the company is operating, growth expectations from the company vis a vis its peers, scope for P/E re-rating/de-rating for the broader market and the company in specific.

Sunidhi Securities & Finance Ltd.

Research Analyst – INH000001329

Kalpataru Inspire, Unit.1, 8th floor, Opp. Grand Hyatt Hotel, Santacruz East, Mumbai-400055

Bombay Stock Exchange (BSE)	National Stock Exchange of India Ltd (NSE)	Metropolitan Stock Exchange of India Limited (MSEI)
Registration no. INZ000169235	Registration no. INZ000169235	Registration no. INZ000169235
Compliance Officer Name:	Mr. Mahesh Desai	Phone No: 9122-66771777
Email id :	sunidhi_res@sunidhi.com	Web-site: http://www.sunidhi.com